

MK2 VENTURES LTD.

Management Changes and Corporate Update

Vancouver, B.C.

July 11, 2018

MK2 Ventures Ltd. (TSXV/NEX: MK.H; the “Company”) is pleased to announce the appointment of Garrett Ainsworth as President and Chief Executive Officer (CEO), and Galen McNamara as Vice President of Exploration & Development. In addition, Mr. Ainsworth has been appointed to the Board of Directors.

Most recently, Garrett and Galen worked closely together at NexGen Energy Ltd. where they spearheaded the technical team’s rapid expansion of the Arrow uranium deposit and multiple high-grade discoveries in the area. For their work, they were co-recipients of the 2018 PDAC Bill Dennis Award and 2016 Mines and Money Exploration Award. In addition, Garrett was the co-recipient of the 2013 AMEBC Colin Spence award for his involvement in the discovery of the Triple R deposit.

Assuming the role of President and CEO, Garrett was most recently Vice President of Exploration & Development at NexGen where he lead the technical team and all exploration and development activities. Prior to that, he was the Vice President of Exploration for Alpha Minerals Inc. and Project Manager for Fission Energy Corp. on the 50/50 joint ventured Patterson Lake South (PLS) uranium property, where he managed the discovery of the PLS high-grade boulder field to the drill discovery of several high grade uranium zones, which is now known as the Triple R deposit.

Galen also joins the Company from NexGen where he served in increasing roles from geologist to Senior Project Manager and managed all facets of exploration in the field. Prior to that Galen co-founded a successful exploration consulting business and managed surface exploration at a producing gold mine property.

In connection with the new management appointments, the Company will be pursuing the evaluation and acquisition of mineral development assets with a focus on copper and a graduation to the TSX Venture Exchange. Interested parties are invited to submit available mineral properties for review.

The Company currently has cash on hand of approximately \$1.5M.

In connection with the appointment of Garrett Ainsworth, Mr. Hani Zabaneh has stepped down as CEO. He remains on the Board of Directors. The Company thanks Mr. Zabaneh for his commitment as CEO.

In connection with the management changes, the Board of Directors has approved the grant of 2,050,000 incentive stock options to directors, officers and consultants of the Company. The options vest immediately, and are exercisable at a price of \$0.30 for a period of 36 months.

On Behalf of the Board of Directors

ON BEHALF OF THE BOARD

“Garrett Ainsworth”

President and Chief Executive Officer

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